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People as Resource.
SOLVED QUESTION
BANK. Very Short
Answer Type Questions

[1 Mark] Question 1.

What is people as a resource? Answer:

People as a resource means people are an asset rather than a liability, i.e., the work population of a country.

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Important Questions

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Very Short Answer

Questions (VSA) 1 Mark

Question 1. Define the
term National Income?

Answer: National
income is defined as

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the total value of all final goods and services produced with a country plus net income from transactions like (export and [...])

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provided for multiple-
choice questions.
Choose the response
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best answers the
question. A correct
answer scores 1; an
incorrect answer
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2018 Economics Written examination

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