

## Connect Plus Exam 1 Answers Acct 212

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Connect - Financial Accounting Exam (Ch 1-3) Questions 1-3 [The following information applies to the questions displayed below.] Answer the following questions. (Hint: Use the accounting equation.)1. a. At the beginning of the year, Addison Company's assets are \$186,000 and its equity is \$139,500.

### exam review chapter 1-3 - Connect Financial Accounting ...

Exam #1 Covering Chapters 1-4 Name\_\_\_\_\_ True False (2 points each): 1. Accounting is an information and measurement system that identifies records and communicates financial information to users. TRUE 2. Bookkeeping is the sole purpose of accounting. FALSE 3.

### Exam 1 with answer key - Accounting 201 Financial ...

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